

KEY PAKISTAN STATS & ECONOMIC INDICATORS				
Items	Period	Unit	Figure	
Foreign Exchange-FX-Reserves				
FX-Reserves-WoW	13-Dec-24	USD bn	16.632	
FE-25 Import Financing	June, 2024	USD bn	1.36	
SBP Forward/Swap Position	Oct, 2024	USD bn	3.07	
Net International Reserves-NIR (EST)	13-Dec-24	USD bn	(18.81)	
Kerb USD/PKR-Buying/Selling Avg. Rate	24-Dec-24	Rs	278.78	
Real Effective Exchange Rate-REER	Oct, 2024	Rs	98.80	
Net Roshan Digital Account-RDA	Sep 20 to 4MFY25	USD bn	1.59	
Consumer Price Index-CPI				
Sensitive Price Index-SPI-WoW	19-Dec-24	bps	324.38	
General Head Line CPI-YoY	Nov, 2024	%	4.90	
Core CPI-Non Food Non Energy- NFNE- Rural-YoY	Nov, 2024	%	10.90	
Core CPI-Non Food Non Energy- NFNE- Urban-YoY	Nov, 2024	%	8.90	
Core CPI-20% Weighted Trimmed-Rural-YoY	Nov, 2024	%	7.80	
Core CPI-20% Weighted Trimmed-Urban-YoY	Nov, 2024	%	7.50	
General Head Line CPI-Rural-YoY	Nov, 2024	%	4.30	
General Head Line CPI-Urban-YoY	Nov, 2024	%	5.20	
General Head Line CPI-MoM	Nov, 2024	%	0.50	
Average CPI	5MFY25	%	7.94	
PAK CPI-YoY minus US CPI-YoY	4.90-2.60	%	2.30	
Broad Money Supply-M2 Growth				
M2 Growth-YoY	1 Jul 23 To 6 Dec 24	%	(2.10)	
Net Govt. Sector Borrowing	1 Jul 23 To 6 Dec 24	Rs bn	(2,564.22)	
GOVT. Borrowing for budgetary support from SBP	1 Jul 23 To 6 Dec 24	Rs bn	(2,347.80)	
Private Sector Credit-PSC	1 Jul 23 To 6 Dec 24	Rs bn	1,350.90	
Govt. Foreign Commercial Banks Borrowing	4MFY25	USD mn	200.00	
Policy Rate-PR				
SBP Policy Rate	FY-25 YTD	%	13.00	
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	12.00-14.00	
SBP PR minus USD FED Fund Rate	13.00-4.50	%	8.50	
1-Year KIBOR minus 1-Year LIBOR	12.09-5.55	%	6.54	
FX-Economic Data				
Foreign Direct Investment-FDI	5MFY-25	USD mn	1123.60	
Home Remittance	5MFY-25	USD bn	14.766	
Trade Bal-S/(D)	5MFY-25	USD bn	(10.84)	
CAB-S/(D)	5MFY-25	USD mn	944.00	
Special Convertible Rupee Account-SCRA				
SCRA-Cumulative inflow/(outflow)	July 23 to date	USD mn	135.20	
SCRA-MTB+PIB inflow/(outflow)	July 23 to date	USD bn	301.90	
Govt., Circular Debt & External Liabilities				
Govt. Domestic Debt & Liabilities	As at 31-10-2024	Rs trn	69.11	
External Debt	As at 30-9-2024	USD bn	133.455	
Central Govt. Debt (Domestic + External)	As at 31-8-2024	Rs trn	70.362	

24th December 2024

DAILY MARKET REVIEW

ECONOMIC DATA

- ✓ Sensitive Price Index-SPI increased by 0.38% on WoW basis



- ✓ Access to Over-Night REPO/Reverse REPO Rate Facility

Access to Over-Night REPO/Reverse REPO Rate Facility		
Date	Ceiling	Floor
	Amount in Rs, bn	Amount in Rs, bn
16-Dec	500.70	340.30
17-Dec	715.80	305.25
18-Dec	3.00	268.75
19-Dec	419.30	210.30
20-Dec	100.00	312.30
	1,738.80	1,436.90

Interbank READY Rates- PKR-Rs				24-Dec-24
Open	278.48	Last Day Close		
Close	278.48	278.58		
DAILY USD/PKR SWAP YIELDS-%				
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield	
1-Week	0.060	0.0444	5.69%	
2-Week	0.045	0.0239	5.01%	
1-Month	0.150	0.0628	5.24%	
2-Month	0.550	(0.0273)	5.86%	
3-Month	1.300	0.0415	6.63%	
4-Month	2.200	0.0774	7.25%	
5-Month	3.200	0.1399	7.83%	
6-Month	4.300	0.1018	8.17%	
9-Month	7.750	(0.1222)	9.20%	
1-Year	11.500	(0.6581)	9.62%	
MONEY Market- MM Over-Night- O/N Rates-%				
Open	13.25	Last Day Close-LDC		
High	13.60			
Low	13.25	13.50		
Close	13.40			
KIBOR AND PKRV RATES (%)			23-Dec-24	
Tenor	KIBOR-%	PKRV Rates-%		
1-M	12.89	12.35		
3-M	11.98	11.81		
6-M	11.99	11.96		
12-M	12.10	12.23		
Pakistan Investment Bonds-PIB's				
Period	19-Dec-24	24-Dec-24		
	Cut Off Yields-%	Bid-%	Ask-%	
2-Yrs	12.5000	12.50	12.45	
3-Yrs	12.4999	12.55	12.45	
5-Yrs	12.5900	12.55	12.40	
10-Yrs	12.7989	12.10	11.90	
15-yrs*		12.01		
20-yrs*	-	11.99		
Market Treasury Bills-MTB				
Tenor	12-Dec-24	24-Dec-24		
	Cut Off Yields-%	Bid-%	Ask-%	
3-M	11.9999	11.90	11.70	
6-M	11.9999	12.05	11.90	
12-M	12.2999	12.28	12.20	